



PLATFORM
ReVolution



CANADIAN
INSURANCE
CONFERENCE

IFRS 17 Update

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IFRS 17 Update

- Where are we now?
- Who's giving an opinion on this?
- What does the standard require?
- Judgements and practical considerations
- Examples

IFRS 17 Update

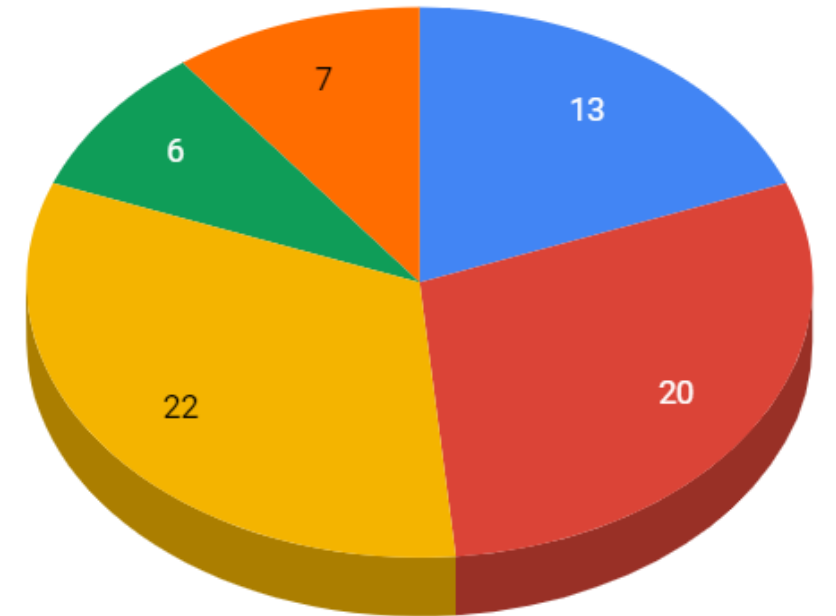
- Where are we now?
 - IFRS 17 issued in May 2017
 - Proposed amendments to be finalized 2019
 - Final standard 2020?
 - Effective 2022 (with one year delay)

IFRS 17 Update

- Who's giving an opinion on this?
 - Auditor
 - Appointed actuary
- Balancing guidance and a principles-based approach
- OSFI

IFRS 17 Update

- What does the standard require?
- Universal guidance
 - 68 FAQs and counting
 - Illustrative financial statements
 - E-learns



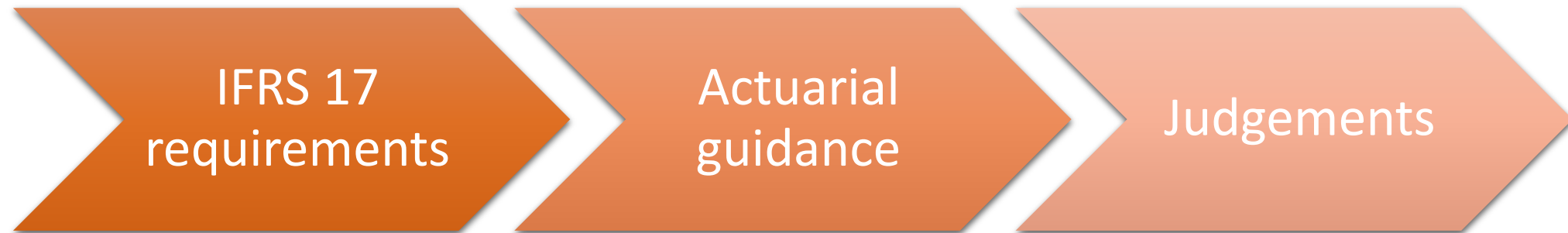
● Scope ● Recognition ● Measurement
● Presentation and disclosures ● Transition

IFRS 17 Update

- Judgements and practical considerations
 - How does this apply to my situation?
 - Can I do this?
 - What are others doing?
- Facts and circumstances specific conclusions
- Get early assurance – don't wait!

IFRS 17 Update

- Examples
 - Risk adjustment
 - Level of aggregation



IFRS 17 Update

- Thank you!



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